IMO 2020 Implementation : Low Sulphur Go Green Recovery (LGGR) For June 2022

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from** 1st January 2020.

With this, RCL will implement a "Low Sulphur Go Green Recovery (LGGR)" to cover this incremental cost of using a more expensive but cleaner fuel for complaince. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

a. Name of Surcharge: Low Sulphur Go Green Recovery (LGGR)

 Application : All corridors based on average of preceding 3 months LSFO price. The next review will be June 2022.

c. Effective LGGR quantum for June 2022 tariff highlighted in yellow.

	LSFO Price												
Trade	Bound	<400	400.1- 450	450.1- 500	500.1- 550	550.1- 600	600.1- 650	650.1- 700	700.1- 750	750.1- 800	800.1- 850		
Intra - Asia	Zone A	21	29	37	45	53	61	69	77	85	93		
	Zone B	35	50	65	80	95	110	125	140	155	170		
Asia - India Sub Continent	WB	70	103	135	168	200	233	265	298	331	364		
	EB	38	54	70	86	103	119	135	151	167	183		
Asia - Middle East	WB	75	110	145	180	215	250	285	320	355	390		
	EB	40	58	75	93	110	128	145	163	181	199		

d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

800.1-850	JPN	KOR	N.PRC	C.PRC	S.PRC	HKG	TWN	PH	HPH	HCM	CAM	TH	SIN	MY	ID	MM	ISC	ME
JPN		93	93	93	93	93	93	170	170	170	170	170	170	170	170	170	364	390
KOR	93		93	93	93	93	93	170	170	170	170	170	170	170	170	170	364	390
N.PRC	93	93				93		170	170	170	170	170	170	170	170	170	364	390
C.PRC	93	93				93		93	170	170	170	170	170	170	170	170	364	390
S.PRC	93	93						93	93	93	93	170	170	170	170	170	364	390
HKG	93	93	93	93				93	93	93	93	170	170	170	170	170	364	390
TWN	93	93				93		93	93	93	93	170	170	170	170	170	364	390
PH	170	170	170	93	93	93	93		93	93	170	170	93	170	170	170	364	390
HPH	170	170	170	170	93	93	93	93			93	93	93	170	170	170	364	390
HCM	170	170	170	170	93	93	93	93			93	93	93	93	93	170	364	390
CAM	170	170	170	170	93	93	93	170	93	93		93	93	93	93	170	364	390
TH	170	170	170	170	170	170	170	170	93	93	93		93	93	93	170	364	390
SIN	170	170	170	170	170	170	170	93	93	93	93	93		93	93	93	364	390
MY	170	170	170	170	170	170	170	170	170	93	93	93	93		93	93	364	390
ID	170	170	170	170	170	170	170	170	170	93	93	93	93	93		93	364	390
MM	170	170	170	170	170	170	170	170	170	170	170	170	93	93	93		364	390
ISC	183	183	183	183	183	183	183	183	183	183	183	183	183	183	183	183		390
ME	199	199	199	199	199	199	199	199	199	199	199	199	199	199	199	199	199	

Remark

N.PRC include Dalian, Tianjin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.